Introduced by Assembly Member Duvall

February 23, 2007

An act to repeal Section 736.5 of the Insurance Code, relating to insurer examination fees.

LEGISLATIVE COUNSEL'S DIGEST

AB 1639, as introduced, Duvall. Insurers: examination fees.

Existing law provides that the revenue raised from the examination of insurers and other persons, as specified, in the 1996–97 fiscal year shall not exceed the examination fee revenue estimate for the 1996–97 Governor's Budget by more than \$2,000,000.

This bill would repeal those provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 736.5 of the Insurance Code is repealed.
- 2 736.5. The provisions of Section 736 notwithstanding, the
- 3 revenue raised from the examination of insurers and other persons
- 4 under this article in the 1996–97 fiscal year shall not exceed the
- 5 examination fee revenue estimate for the 1996-97 Governor's
- 6 Budget by more than two million dollars (\$2,000,000).